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an impact on their property taxes, but if they don't cut their spending that will mean higher property taxes. Now the bill wouldn't necessarily stop higher property taxes, but it will ameliorate the impact that we're having from increased valuations, increased valuations that are growing faster than the rate of spending. It will take out that component because we will commit ourselves to fund 45 percent...property taxes will not be more than 45 percent of the statewide needs. That will mean a larger amount of state resources, regardless of what the local valuations are.

SENATOR JANSSEN: All right, then you commented on the fact that if their ability to run the school at their present level was high enough that then they would not, more than likely, would not have to go down to the 45 percent. They may be up higher than that. Because every district...

SENATOR WICKERSHAM: Yes.

SENATOR JANSSEN: ...isn't going...not every district is going to have that 45 percent...

SENATOR WICKERSHAM: No.

SENATOR JANSSEN: ...in property taxes to...so do you envision then putting that 29, 30, 35 million dollars of extra money, recalculating that...

SENATOR WICKERSHAM: No.

SENATOR JANSSEN: ...and dropping everyone else's too?

SENATOR WICKERSHAM: No, the bill applies prospectively so that it would be the next round of state aid that it would apply to. We can't redo the current certification of state aid.

SENATOR JANSSEN: I realize that.

SPEAKER KRISTENSEN: One minute.

SENATOR JANSSEN: If that...if that's the case, I know...and the amount of students you have, if you have a declining enrollment